

**PAAVANA INSURANCE BROKERS PVT LTD**

New No 22, Old No.7, 2nd street,
Nandanam Extn, Chennai 600035
Phone:- 24340232, Fax:- 24340238
Direct Broker IRDAI License No: 554 Valid Upto 10/03/2022

ANNEXURE- B**Form No. MGT-9**

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON
31st March 2020

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of
the
Companies (Management and Administration) Rules, 2014]*

I.REGISTRATION AND OTHER DETAILS:

i.	CIN	U66000TN2015PTC102950
ii.	Registration Date	09/11/2015
iii.	Name of the Company	PAAVANA INSURANCE BROKERS PRIVATE LIMITED
iv.	Category / Sub-Category of the Company	Company Limited by Shares/Non- Government Company
v.	Address of the Registered office and contact details	New Door No 22, Old Door No 7, II Street, Nandanam Extension, Chennai : 600 035
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	NOT APPLICABLE



II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Life Insurance and pension services excluding re-insurance services- Others n.e.c	99713119	100%

III.

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1.	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding- There has been no change in the shareholding during the year from the previous year.

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoter								
1) Indian								
a) Individual/ HUF		750,000	750,000	100		680,000*	680,000*	90.67*
b) Central Govt								
c) State Govt(s)								
d) Bodies Corp								
e) Banks / FI								
f) Any Other								
Sub-total(A)(1):-								
2) Foreign								
g) NRIs-Individuals								
h) Other-Individuals								
i) Bodies Corp.								
j) Banks / FI								
k) Any Other....								



Sub-total (A)(2):-							
B. Public Shareholding							
1. Institutions							
a) Mutual Funds							
b) Banks / FI							
c) Central Govt							
d) State Govt(s)							
e) Venture Capital Funds							
f) Insurance Companies							
g) FIIs							
h) Foreign Venture Capital Funds							
i) Others (specify)							
Sub-total (B)(1)							
2. Non Institutions							
a) Bodies Corp. (i) Indian (ii) Overseas							
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh							
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh					70,000	70,000	9.33*
c) Others(Specify)					70,000	70,000	9.33*
Sub-total (B)(2)							
Total Public Shareholding (B)=(B)(1)+ (B)(2)							
C. Shares held by Custodian for GDRs & ADRs							
Grand Total (A+B+C)		750,000	750,000		750,000	750,000	100



ii.Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Mohan Sriraman	4,17,500	65	NIL	417,500	55.67	NIL	NIL
2.	Chinnappa Selvam	71,500	11	NIL	82,500	11	NIL	NIL
3.	J Sridhar	52,000	8	NIL	60,000	8	NIL	NIL
4.	Rajesh Goel	104,000	16	NIL	120,000	16	NIL	NIL
	Total	650,000	100	NIL	750,000**	100	NIL	NIL

iii.Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no	MOHAN SRIRAMAN	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	487,500	55.67%	487,500	55.67%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): **Transfer of 30,000 shares to Mr. R Chandrasekaran and Transfer of 40,000 shares to Mr. David Theodore Joseph	(-) 70,000**		(-) 70,000**	
	At the End of the year	417,500	55.67%	417,500	55.67



Sr. no	Chinnappa Selvam	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	82,500	11%	82,500	11%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	82,500	11%	82,500	11%

Sr. no	Jambunathan Sridhar	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	60,000	8%	60,000	8%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	60,000	8%	60,000	8%

Sr. no	Rajesh Kumar Goel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	120,000	16%	120,000	16%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase				

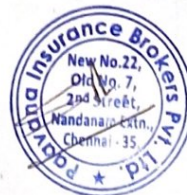


/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
At the End of the year	120,000	16%	120,000	16%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	Mohan Sriraman, Managing Director				Total Amount
1.	Gross salary	25,21,125				25,21,125
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option	-				
3.	Sweat Equity	-				
4.	Commission - as % of profit - others, specify...	-				
5.	Others, please specify					
6.	Total (A)	-				25,21,125
	Ceiling as per the Act					

B. Remuneration to Managing Director, Whole-time Directors and/or Manager:

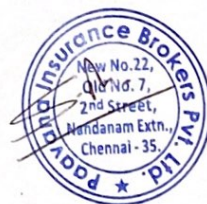
Sl. No.	Particulars of Remuneration	Chinnappa Selvam, Whole - Time Director				Total Amount
1.	Gross salary	9,90,000				9,90,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-				



	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2.	Stock Option	-			
3.	Sweat Equity	-			
4.	Commission - as % of profit - others, specify...	-			
5.	Others, please specify				
6.	Total (A)	-			9,90,000
	Ceiling as per the Act				

C. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	V G Karthikeyan, Whole - Time Director			Total Amount
1.	Gross salary (from 01/04/2018 to 31/03/2019) (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	12,30,000			12,30,000
2.	Stock Option	-			
3.	Sweat Equity	-			
4.	Commission - as % of profit - others, specify...	-			
5.	Others, please specify				
6.	Total (A)	-			12,30,000



	Ceiling as per the Act				
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D. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	R Chandrasekaran, Director, Chairman of the Board			Total Amount
1.	Gross salary (from 01/04/2018 to 31/03/2019)	6,00,000			6,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2.	Stock Option	-			
3.	Sweat Equity	-			
4.	Commission - as % of profit - others, specify...	-			
5.	Others, please specify				
6.	Total (A)	-			6,00,000
	Ceiling as per the Act				

E. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Bhuvana Mohan, Director			Total Amount
1.	Gross salary (from 01/04/2018 to 31/03/2019)	7,89,000			7,89,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-			



	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-				
2.	Stock Option	-				
3.	Sweat Equity	-				
4.	Commission - as % of profit - others, specify...	-				
5.	Others, please specify					
6.	Total (A)	-				7,89,000
	Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD: NOT APPLICABLE

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit				



	- others, specify...				
5.	Others, please specify				
6.	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					

